



Agenda

Regular Endowment Fund Investment Board Meeting

Tuesday, December 14, 2004

9:00 a.m. – 2:30 p.m.

Joint Land Board Meeting – J.R. Williams Building

Regular Endowment Fund Board Meeting – Endowment Fund Conference Room

9:00 a.m. – 10:30 a.m.

Joint Land Board Meeting

J.R. Williams Bldg., 1st Floor Conference Room, 700 W. State Street

1. FY2004 Audit Review

10:45 a.m. – 2:30 p.m.

Regular Endowment Fund Board Meeting

Endowment Fund Conference Room – 3rd Floor, 816 W. Bannock Street

1. Approve Minutes of August 25, 2004 Regular Meeting
2. SIF Reports
3. Judges Retirement System Reports
 - A. 2004 Actuarial Report
4. Endowment Fund Performance and Update
 - A. Dain Rauscher Reports
 - B. Staff Reports
 - C. Quarterly Manager Reviews
 - D. JFAC Presentation
 - E. Alternative Asset Classes
 - Collateralized Debt
 - Hedge Funds
5. Executive Session

An executive session is anticipated for the purpose of discussing confidential records pursuant to *Idaho Code*, Section 67-2345(d).
6. Proposed 2005 Meeting Dates
 - Wednesday, February 16
 - Tuesday, May 10 – Joint Land Board Meeting
 - Friday, August 19 – Regular Meeting/Manager Retreat, Coeur d'Alene
 - Tuesday, November 8 – Joint Land Board Meeting
7. Adjourn